

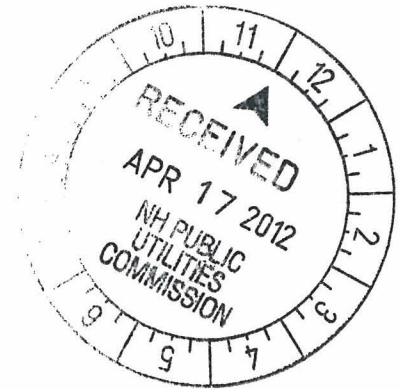


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April 17, 2012



***Via Electronic Mail and Hand Delivery***

Debra A. Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

**Re: DE 10-188 –Granite State Electric Company, d/b/a National Grid**

Dear Ms. Howland:

On behalf of Granite State Electric Company, d/b/a National Grid ("the Company"), I am writing to inform the Commission that, as authorized by the Settlement Agreement dated December 15, 2010, and Section V(B)(1), of Order No. 25,189, approving the Settlement Agreement of the parties issued in the above-referenced docket, the Company intends to make the following transfers within the Commercial and Industrial ("C&I") sector of its CORE electric energy efficiency programs. The table below reflects the 2012 CORE New Hampshire Energy Efficiency programs revised filing dated December 15, 2011, including the impending transfers.

| Program                         | Budget    | 20% Cap  | Amount Transferred To/(From) | % Transferred |
|---------------------------------|-----------|----------|------------------------------|---------------|
| Large C&I Retrofit              | \$405,626 | \$81,125 | (\$15,442)                   | -3.8%         |
| New Equipment and Construction  | \$249,966 | \$49,993 | \$45,995                     | 18.4%         |
| Small Business Energy Solutions | \$216,109 | \$43,222 | (\$30,553)                   | -14.1%        |

As noted in the table above, the Company intends to transfer \$30,553 from the Small Business Energy Solutions program and \$15,442 from the Large C&I Retrofit program into the New Equipment and Construction program. The transfer amounts constitute less than 20% of each of the program budgets involved in the transfer.

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Thank you for your attention to this matter. Should you have any questions, please do not hesitate to call me.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Carol J. Holahan', with a long horizontal flourish extending to the right.

Carol J. Holahan

cc: Service List  
Adele Leighton (by electronic mail)  
Celia O'Brien, Esq.